Colerain Twp Community Improvement Corporation
Meeting Agenda 8/5/14, 5:15 pm

1. Roll call
2. New business
   a) CTCIC JEDZ Grant Resolution - Action
   b) Approval of CTCIC JEDZ Grant Application - Action
3. Adjournment

COLERAIN TOWNSHIP COMMUNITY
IMPROVEMENT CORPORATION BOARD OF TRUSTEES
(C.T.C.IC.)

RESOLUTION NO. 2014-_____

ESTABLISHING A GRANT PROGRAM FOR BUSINESSES IN THE COLERAIN TOWNSHIP JEDZ, COLERAIN CORRIDOR JOINT ECONOMIC DEVELOPMENT ZONE (HEREINAFTER "COLERAIN JEDZ") AND FOR COLERAIN TOWNSHIP RESIDENTS WHO RESIDE IN COLERAN TOWNSHIP AND WORK IN THE COLERAIN JEDZ

Voted on July___, 2014; Approved: _____ for Joint Economic Development Zones; and

WHEREAS, the Colerain JEDZ will provide revenue to Colerain Township in the form of payment of income taxes and the payment by businesses of net profits taxes; and

WHEREAS, the CTCIC was created to promote economic, commercial and civic development in Colerain Township; and

WHEREAS, encouraging businesses to remain and locate in the Colerain JEDZ and encouraging people who work in Colerain Township to reside in Colerain Township will promote economic, commercial and civic development of Colerain Township for reasons including, but not limited to, increasing property values, expanding commerce and civic participation, and increasing private investment; and

WHEREAS, a Grant Program which provides grants to businesses located in the Colerain JEDZ in an amount equal to the net profit taxes paid to Colerain Township by each business and to residents of Colerain Township who also work in the Colerain JEDZ equal to the amount of income tax which those residents pay to Colerain Township will promote the above described economic, commercial and civic development;

NOW, THEREFORE BE IT RESOLVED by the Colerain Township Community Improvement Corporation Board of Trustees as follows:

1. The Colerain Township CTCIC hereby adopts a Grant Program for the administration of grants for Colerain Township residents who work in the Colerain Township JEDZ in an amount equal to the income taxes which those residents pay to Colerain Township and to businesses located in the Colerain Township JEDZ in the amount of the net profit taxes which each business pays to Colerain Township.

2. The Colerain Township CTCIC does hereby authorize and direct the Executive Director to establish Grant Program rules and application forms to be utilized in the application for and determination of grant awards of the CTCIC Grant Program.
3. The Grant Program will remain in place during the entire term of the JEDZ. Each individual and business which are eligible for a grant shall complete a new application each year for said grant.
4. The Colerain Township Community Improvement Corporation Board of Trustees hereby defines the Grant Program as commencing on January 1, 2015.

M _____ move for the adoption of the foregoing resolution

Motion seconded by _____ upon the call of the roll, the vote resulted as follows:

COLERAIN
EST. 1794

CIC, INC.

COMMUNITY IMPROVEMENT CORPORATION of Colerain Township

Hamilton County, OH

4200 Springdale Road
Colerain Twp., OH
45251
PH (513) 385-7500
FX (513) 245-6503

Board of Directors
Dennis Deters
Jim Eckhoff
Geoff Milz
Melinda Rinehart
Jeff Ritter

Executive Director
Frank Birkenhauer

"Proactively promoting economic development by promoting business expansion and retention to improve the quality of life in Colerain Township, Ohio."

Colerain Township CIC, Inc.

Grant Application Instructions

A separate application must be submitted for each individual applying for a grant. Joint applications will not be accepted.

The following items must be submitted with your application in order to have your grant application processed:

1) A valid Driver License or valid State ID.

2) A copy of the Taxpayer's W-2 that clearly shows the withholding amount and jurisdiction of the withholding.

3) Two other items that show proof of residence in Colerain Township. Acceptable items include, but are not limited to, utility bills, real estate tax duplicate, vehicle registration, or any other form that Colerain Township CIC, Inc. deems appropriate.

Colerain Township CIC, Inc. will use a variety of methods to determine proof of residency which may include accessing information held in restricted databases maintained by Lexis Nexis or other data clearing houses.

Grants shall only be approved for the period of residency in Colerain Township. If you are a part-year resident, the grant amount will be prorated to the amount of time you resided in Colerain Township.

Colerain Township CIC, Inc. will endeavor to process grant applications in a timely manner with a typical processing time of up to 30 days. You can obtain a status update by providing an email address. Grant checks will either be mailed to the address on the application or they may be picked up at the Township office depending on your preference. Direct deposit is not available.

The grant from Colerain Township CIC, Inc. is NOT A TAX REFUND. Grant recipients will receive an IRS Form 1099 from Colerain Township CIC, Inc. Colerain Township CIC, Inc. will not provide any legal or tax advice. It is your responsibility to contact a tax professional if you have any questions or concerns regarding any additional tax implications as a result of the grant. Any information provided including, but not limited to, wages, taxes paid or grant amounts may be subject to Ohio's public records laws including Ohio Revised Code Section 149.43 and 1724.11.

2015 Grant Application
Colerain Township JEDZ

A separate application must be submitted for each individual.

COLERAIN
EST. 1794

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Name: _____

Address: _____

City, State, Zip: _____

Phone: _____

Email: _____

Amount Requested: _____

I understand and agree to the following terms and conditions:

The grant application will not be processed unless the following required items are submitted: 1) A valid Driver License or valid State ID. 2) A copy of the applicant's W-2 that clearly shows the withholding amount and jurisdiction of the withholding. 3) Two additional items that show proof of residence. Acceptable items include, but are not limited to, utility bills, real estate tax duplicate, vehicle registration, or any other form that the Colerain Township CIC, Inc. deems appropriate.

I also understand and agree that the Colerain Township CIC, Inc. may use a variety of methods to determine proof of residency. I understand that this may include accessing information held in restricted databases maintained by Lexis Nexis or other data clearing houses and I consent to such access.

I understand and agree that if I was not a resident of Colerain Township for the entire year that my grant amount will be prorated to the period of time I resided in the Township.

I understand that even if the proper information is submitted, the processing of the application may take up to 30 days and if I provide an email address, a status update will be provided. Grant checks will either be mailed to the address on file or may be picked up at the Township office depending on your preference. Direct deposit is not available.

I understand that the grant from the Colerain Township CIC, Inc. is NOT A TAX REFUND and that I will receive an IRS Form 1099 from Colerain Township CIC, Inc. I acknowledge and agree that it is my responsibility to contact a tax professional if I have any questions or concerns about any additional tax implications as a result of the grant. I also understand that grant applications are subject to Ohio public records laws including, but not limited to, ORC Sections 149.43 and 1724.11. I acknowledge that I have received no legal or tax advice from the Colerain Township CIC, Inc. or any of its employees or agents.

_____ _____

Signature **Date**