

The Colerain Township, Hamilton County CIC, Inc. met in a special session at 4:15 p.m. on the 9th day of May, 2014, at the Colerain Township Administration Building, 4200 Springdale Road, Cincinnati, Ohio 45251, with the following members present:

Rinehart, Peters, Ritter, Birkenhauer, Miltz :

Mr./Ms. Rinehart introduced the following resolution and moved its adoption:

RESOLUTION NO. 3 -14

RESOLUTION TO ACCEPT LOAN OF \$100,000.00 FROM THE BOARD OF TRUSTEES OF COLERAIN TOWNSHIP

WHEREAS, the Colerain Township, Hamilton County, CIC, Inc. hereinafter referred to as "Colerain CIC", has been established to facilitate the goals and desires of Colerain Township by acting as its agency and instrumentality for economic development, creating jobs and for industrial, commercial, distribution and research development in the Township; and

WHEREAS, the Board of Trustees of Colerain Township desires to lend Colerain CIC the sum of \$100,000.00 for its lawful purpose and use; and

WHEREAS, Colerain CIC desires to borrow from the Board of Trustees of Colerain Township the sum of \$100,000.00 in accordance with and pursuant to Section 1724.02 of the Ohio Revised Code; and

NOW, THEREFORE, BE IT RESOLVED by the Colerain Township, Hamilton County CIC, Inc. as follows:

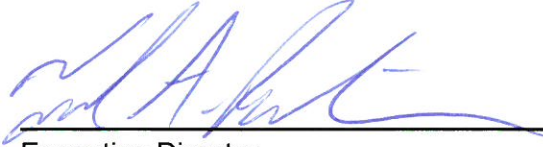
1. Colerain CIC hereby authorizes Frank Birkenhauer, as Executive Director, to accept a loan in the amount of \$100,000.00 from the Board of Trustees of Colerain Township; and
2. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code; and
3. That the Board by a majority vote hereby dispenses with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of the Resolution upon its first reading.
4. That this Resolution shall be effective at the earliest date allowed by law.

Mr./Ms. Peters seconded the Resolution, and the roll being called upon the question of its adoption, the vote resulted as follows:

Vote Record: Mr. Deters: yes; Mr. Ritter: yes; Ms. Rinehart: yes
Mr. Birkenhauer: yes; Mr. Milz: yes; Mr. Eckoff: —

ADOPTED this 9th day of May, 2014.

COLERAIN TOWNSHIP, HAMILTON COUNTY CIC, INC.



Executive Director