

8:44 The Colerain Township, Hamilton County CIC, Inc. met in a special session at 8:44 p.m. on the 26th day of June, 2018, at the Colerain Township Administration Building, 4200 Springdale Road, Cincinnati, Ohio 45251, with the following members present:

Unger, Insko, LeCount, Milz, Randolph, Wright

Mr./Ms. Insko introduced the following resolution and moved its adoption:

RESOLUTION NO. 1-18

**RESOLUTION TO ACCEPT PAYMENT OF \$530,000.00 FROM
THE BOARD OF TRUSTEES OF COLERAIN TOWNSHIP**

WHEREAS, the Colerain Township, Hamilton County, CIC, Inc. hereinafter referred to as "Colerain CIC", has been established to facilitate the goals and desires of Colerain Township by acting as its agency and instrumentality for economic development, creating jobs and for industrial, commercial, distribution and research development in the Township; and

WHEREAS, the Board of Trustees of Colerain Township desires to transfer to the Colerain CIC the sum of \$530,000.00 for its lawful purpose and use; and

WHEREAS, Colerain CIC agrees to accept from the Board of Trustees of Colerain Township the sum of \$530,000.00 of which \$400,000 will be a loan to be repaid on or before February 28, 2019 in accordance with and pursuant to Section 1724.02 of the Ohio Revised Code; and

NOW, THEREFORE, BE IT RESOLVED by the Colerain Township, Hamilton County CIC, Inc. as follows:

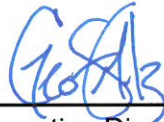
1. Colerain CIC hereby authorizes Geoff Milz, as Executive Director, to accept the sum of \$530,000.00 from the Board of Trustees of Colerain Township; and
2. Colerain CIC hereby authorizes Geoff Milz as Executive Director to execute all necessary documents to effectuate a loan in the amount of \$400,000 from the Colerain Township Board of Trustees repayable in full on or before February 28, 2019.
3. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code; and
4. That the Board by a majority vote hereby dispenses with the requirement that this Resolution be read on two separate days and hereby authorizes the adoption of the Resolution upon its first reading.
5. That this Resolution shall be effective at the earliest date allowed by law.

Mr./Ms. Unger seconded the Resolution, and the roll being called upon the question of its adoption, the vote resulted as follows:

Vote Record: Mr. Insko: Aye Ms. LeCount: Aye Mr. Milz: Aye
Mr. Rajagopal: absent Ms. Randolph: Aye Mr. Unger: Aye Ms. Wright Nay

ADOPTED this 26th day of June, 2018.

COLERAIN TOWNSHIP, HAMILTON COUNTY CIC, INC.



Executive Director